

DEER PARK SCHOOL DISTRICT NO. 414-200-61  
SPOKANE, STEVENS AND PEND OREILLE COUNTIES, WASHINGTON

RESOLUTION NO. 8– 2024-25

ADOPTION OF 2024-25 BUDGET

A RESOLUTION of the Board of Directors of Deer Park School District No. 414-200-61, Spokane, Stevens and Pend Oreille Counties, Washington, fixing and determining fund appropriations; adopting the 2024-25 budget, the four year budget plan summary and the four-year enrollment projection; approving certain fund transfers; and providing for other related matters.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DEER PARK SCHOOL DISTRICT NO. 414-200-61, SPOKANE, STEVENS AND PEND OREILLE COUNTIES, WASHINGTON, AS FOLLOWS:

Section 1. Findings and Determinations. The Board of Directors (the “Board”) of Deer Park School District No. 414-200-61 Spokane, Stevens and Pend Oreille Counties, Washington (the “District”), takes note of the following facts and hereby makes the following findings and determinations:

(a) Pursuant to RCW 28A.505.040, the District has completed the budget for the 2024-25 fiscal year and published electronic notice of the same on its website. The 2024-25 budget includes, among other things, certain fund transfers, a complete financial plan of the District for the ensuing 2024-25 fiscal year and a summary of the four-year budget plan that includes a four-year enrollment projection.

(b) Pursuant to RCW 28A.505.060, the Board shall adopt the 2024-25 budget on or before August 31, 2024. Prior to adoption of the 2024-25 budget, the Board shall meet and conduct a public hearing to allow any person to be heard for or against any part of the 2024-25 budget, the four year budget plan, or any proposed changes to uses of enrichment funding under RCW 28A.505.240 (a/k/a educational programs and operation levy).

(c) The Board, following notice thereof being published in a newspaper of general circulation within the District, conducted a public hearing on August 26, 2024, in accordance with the requirements of RCW 28A.505.060 for the purpose of adopting the 2024-25 budget.

Section 2. Fixing and Determining Fund Appropriations; Adoption of 2024-25 Budget. Four-Year Budget Summary and Four-Year Enrollment Projection.

(a) The Board hereby fixes and determines the appropriation from each fund contained in the 2024-25 budget, as follows:

General Fund	\$ 45,159,327
Capital Projects Fund	\$ 3,500,000
Transportation Vehicle Fund	\$ 800,000
Debt Service Fund	\$ 3,336,740
Associated Student Body Fund	\$ 391,300

(b) The Board hereby adopts the 2024-25 budget, the four-year budget plan summary, and the four-year enrollment projection and the appropriations as fixed and determined above, all of which are on file with the District and incorporated herein by this reference.

Section 3. Fund Transfers.

(a) Pursuant to RCW 28A.150.270 and WAC 392-121-445, the Board, in relation to the 2024-25 budget, hereby (i) approves the transfer or transfers of State of Washington apportionment (“State Apportionment”) on an as needed basis in the aggregate amount of not to exceed \$850,000 from the General Fund to the Capital Projects Fund for the purpose of upcoming Capital Projects needs, (ii) requests that the Office of the Superintendent of Public Instruction approve the transfer of State Apportionment, and (iii) authorizes the Secretary to the Board and the District’s Director of Business Services to determine the exact amount and timing of such transfer or transfers of State Apportionment. The transfer or transfers of State Apportionment will not result in a negative estimated ending fund balance in the General Fund.

(b) The Board hereby further approves and adopts all other fund transfers as more particularly described in the 2024-25 budget.

Section 4. General Authorization and Ratification. The Secretary to the Board, the President of the Board, the District’s Director of Business Services and other appropriate officers of the District are hereby further authorized to take all other action, to do all other things consistent with this resolution, and to execute all other documents necessary to effectuate the provisions of this resolution, and all actions heretofore taken in furtherance thereof and not inconsistent with the provisions of this resolution are hereby ratified and confirmed in all respects.

ADOPTED by the Board of Directors of Deer Park School District No. 414-200-61, Spokane, Stevens and Pend Oreille Counties, Washington, at a regular open public meeting thereof, of which due notice was given as required by law, held this 26<sup>th</sup> day of August, 2024, the following Directors being present and voting in favor of the resolution.

DEER PARK SCHOOL DISTRICT NO. 414-200-61  
SPOKANE, STEVENS AND PEND OREILLE  
COUNTIES, WASHINGTON

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President and Director

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Vice President and Director

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Director

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Director

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Director

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Secretary to the Board of Directors